Assistant Professor
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Dr. Carina Fleischer

Curriculum Vitae

Personal Data

Birthday/-place: May 28, 1996; Frankfurt am Main, Germany
Office: C708, Helleveien 30, 5045 Bergen, NHH, Norway

Research Interests

Asset Pricing, Behavioral Economics, Climate Finance, Financial Economics, Life-cycle Investment, Macro Finance

Academic Work Experience

since 08/2026 **Norwegian School of Economics | NHH**
Assistant Professor of Finance (*tenure track*), Department of Finance

03/2025–08/2026 **University of Luxembourg**
Postdoctoral Researcher, Department of Finance

01/2022–03/2025 **Goethe University Frankfurt**
Research Assistant, Chair of Asset Pricing, Department of Finance

04/2021–12/2021 **Goethe University Frankfurt**
Student Research Assistant, Chair of Asset Pricing, Department of Finance

11/2019–11/2020 **Leibniz Institute for Financial Research SAFE, Frankfurt**
Student Research Assistant in SAFE Project: *Banking on States – The Divergent European Trajectories of Finance after the Crisis*

Work Experience

04/2019–10/2019 **Deutsche Bundesbank, Frankfurt**
Clerk in the Department of Financial Stability Analysis and Macroprudential Surveillance

10/2018–12/2018 **Oesterreichische Nationalbank, Vienna**
Intern in the Department of Banking Supervision

Education

03/2025 **Goethe University Frankfurt**
- Dr. rer. pol. in *Business and Economics*, Major: Financial Economics
- Thesis: *Essays on Asset Pricing and Behavioral Economics*
- Overall Grade: *summa cum laude*

12/2021 **Goethe University Frankfurt**
- Master of Science in *Business Administration*, Major: Finance
- Thesis: *Consumption and Portfolio Choice with Labor Income*
- Overall Grade: 1.1, graduated as the best student of the cohort

04/2019 **University of Applied Sciences of Deutsche Bundesbank, Hachenburg**
- Bachelor of Science in *Central Banking*, Major: Banking Supervision and Financial Stability

- Thesis: *Wine as an Alternative Investment*
- Overall Grade: 1.4, graduated as the best student of the cohort

Working Papers

1. **Asset Pricing with Clustered, Controllable Disasters** (with Holger Kraft, Claus Munk, and Farina Weiss)
2. **Can Inflation and Monetary Policy Predict Asset Prices?**
3. **Energy-Efficiency Investments and Consumption-Portfolio Choice** (with Christoph Hambel and Marlene Koch)
4. **How Well Do Women Sell? New Evidence for Non-professionals** (with Holger Kraft and Farina Weiss), conditionally accepted at *Experimental Economics*, 2026
5. **Long-Run Risk and Rare Disasters: Quo Vadis Asset Pricing?**

Work in Progress

Asset Pricing with Inflation and Physical Climate Risk (with Christoph Hambel)

Optimal Housing Decisions under Unemployment Risk (with Christoph Hambel and Rick Smeets)

Optimal Flood Insurance Demand under Climate Risk (with Christoph Hambel and Wiktor Grocholewski)

Awards

2024 **Best Teaching Award** for the course Capital Markets and Asset Pricing (taught together with Holger Kraft), Goethe University Frankfurt

2022 **Distinction in recognition of outstanding academic achievement** in the Master of Science in Business Administration, Goethe University Frankfurt

2020 **Dean's List Award for outstanding academic achievement**, Goethe University Frankfurt

2019 **Koblenz University Award for outstanding Bachelor Thesis**, WWA Koblenz

2019 **German National Scholarship** (Deutschlandstipendium), Federal Ministry of Education and Research

Presentations

2026 *Invited Talk:* Economics Brown Bag at Norwegian School of Economics | NHH, Bergen, *Invited Talk:* QFAS Workshop at Tilburg University, *Invited Talk:* Finance Seminar at Erasmus University, Rotterdam, *Invited Talk:* Finance Seminar at Norwegian School of Economics | NHH, Bergen, *Invited Talk:* Finance Seminar at Católica Lisbon School of Business & Economics, *Invited Talk:* Deutsche Bundesbank

2025 *Invited Talk:* Finance Colloquium at Maastricht University, 31th Annual Meeting of the German Finance Association (DGF) (presentation / discussant); EEA 40th Annual Congress, 14th International Research Meeting in Business and Management (IRMBAM), cancelled, *Invited Talk:* Finance Brown Bag at University of Luxembourg, *Invited Talk:* Finance Seminar at University of Mannheim, *Invited Talk:* Finance Seminar at WU Vienna, *Invited Talk:* Finance Seminar at Aarhus University, *Invited Talk:* Finance Seminar at ESCP Business School, Madrid

2024 *Invited Talk:* QFAS Workshop at Tilburg University, Finance Brown Bag Seminar at Goethe University Frankfurt, 39th Annual Congress of the European Economic Association (EEA) (presentation / session chair)

2023 *Invited Talk:* QFAS Workshop at Tilburg University, 29th Annual Meeting of the German Finance Association (DGF) (presentation / discussant / session chair)

Refereeing

Experimental Economics (2x), *Journal of Risk and Insurance*

Teaching Experience

since 08/2026 **Norwegian School of Economics | NHH**, *Lecturer*
- *Derivatives and Risk Management* (2026)

03/2025–02/2026 **University of Luxembourg**, *Lecturer*
- *Asset Pricing Theory* (2025)

01/2022–03/2025 **Goethe University Frankfurt** and **Goethe Business School** (GBS), *Teaching Assistant*
- *Capital Markets and Asset Pricing,* Goethe University (2022, 2023, 2024)
- *Capital Markets and Asset Pricing,* Goethe Business School (2022, 2023, 2024)

01/2022–03/2025 **Goethe University Frankfurt**, *Bachelor and Master Thesis Supervision*

Other Information

Languages German (native), English (fluent), Spanish (basic knowledge)

Software LaTeX, Matlab, Python, R, Stata